SBrighte

Customer Acknowledgement - Cheaper Home Batteries Program

Before proceeding with your Brighte application for battery finance, please read and confirm the following:

- I understand the Cheaper Home Batteries Program is a Labor election proposal and not a confirmed government rebate at this time.
- I understand that no official scheme rules, application process, or eligibility criteria have been released from the newly elected Labor government.
- I understand this means the rebate is not guaranteed, and I may not receive any subsidy.
- I understand that if I install a battery now, I am doing so at my own risk, as the program is not active yet. My battery must not be commissioned (i.e., 'turned on') before 1 July 2025 to be eligible.
- I understand Brighte will not fund any expected rebate amount in my loan or plan. My retailer may choose to cover that risk, but I remain responsible for the full repayment of my Brighte credit contract, even if the rebate does not proceed.
- I understand that a battery installed at an off-grid or grid-connected site may qualify, and existing systems may still be eligible if upgraded and that eligibility depends on future rules and that equipment lists and rebate calculators are not yet available.
- I understand the proposed rebate would be delivered via the Small-scale Renewable Energy Scheme (SRES) and offer approx. \$370 per kWh for batteries:
 - Minimum size: 5kWh | Maximum: 50kWh
 - Must be 'VPP ready' (but not required to join a VPP)
 - Site must have existing solar panels
 - Only one claim per address, and the system must be installed at a residential, small business or community facility

I confirm I understand all of the above, including the **risks of proceeding early**, and I still wish to apply for Brighte credit and install a battery.

Name:
Date: / /
Signature:

Your rights

- You are protected under Australian Consumer Law.
- If this was an unsolicited sale, you have a **14-day cooling-off period**.
 - o <u>Consumer guarantees</u>
 - o <u>Cooling-off period info</u>